



# Lincoln County Chamber of Commerce

VOLUME 2 ISSUE 8

AUGUST, 2009

LINCOLN COUNTY  
CHAMBER OF COMMERCE  
BOARD OF DIRECTORS

PRESIDENT:  
RUSTY PARKER

VICE-PRESIDENT:  
SARA OTTO

SECRETARY:  
JULIE OXARANGO-  
INGRAM

TREASURER:  
WENDI MCKNIGHT

## To Buy or Not to Buy

\*\*\*\*\*

Little gets our entrepreneurial spirits soaring like the vision of ourselves as the CEO of a successful startup. Whether you're brand new to business or a serial entrepreneur, the allure of starting out from nothing, nada, zip... and then building a world-class business is a thrilling concept. But we can't ignore the risks. Starting a new business is difficult, grueling work and the failure rate is high. Going out on your own with a brand new idea — a business without any history or any kind of track record — is a big gamble.

Many people only consider starting a business from scratch but another viable option is to buy an established, existing business. The most important thing you can do is to consider all options before striking out on your own.

### Why Go With an Existing Business

Okay, we agree that the startup business may be more exciting and potentially more rewarding (think IPO). So what are the advantages of purchasing an already established business? Here are a few things to ponder:

- ◆ **Reduced risk** - The unfortunate truth is that most startups will falter and eventually die. According to the Small Business Administration only 44 percent of businesses survive at least four years in business. And it takes an average of two years to be profitable.
- ◆ **Easier time getting financing** - Typically lenders will allow up to 50 percent or more of the purchase price of an ongoing business, while startup funding is either non-existent, subject to the whim of the venture capitalists or requires putting up personal capital.
- ◆ **Established relationships** - Buying a business gives you immediate access to an established customer base and to existing suppliers. Both provide distinct advantages over wondering about where to find customers and trying to induce suppliers to provide your untried start up inventory, materials and supplies, all at the best credit terms.
- ◆ **Positive cash flow** - Positive cash flow provides instant income to the purchaser. Typically, a sale is structured so you can cover the debt service, receive a reasonable salary, and have some cash left over to take the business to the next level. Startup owners often aren't expected to make money for the first few years.
- ◆ **An ally** - The seller can serve as your ally; lending support, guidance and training, and often assisting with the financing too. When they have a real stake in your success, they're there to lend a hand.
- ◆ **The freedom to focus** - When you buy a business, you can start working right away focusing on improving and growing the business immediately, since the seller has already laid a strong foundation and taken care of the time-consuming, tedious startup work.

Purchasing an existing business reduces an entrepreneur's risk while creating opportunities for tremendous profit, along with offering more available financing possibilities.

For more information please visit the source website at: <http://www.e-myth.com/cs/user/print/post/to-buy-or-not-to-buy>

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# Community News

The Lincoln County Chamber of Commerce would like to express our deepest sympathies to the Eggleston family on the loss of our own Chief Deputy Josh Eggleston.

We thank him for his dedicated service to our community and ask you to support the Eggleston family in this difficult time.



## August

### Chamber Meeting

The next Chamber meeting will be August 19, 2009 @ 5:30 pm, It will be held at the Eagle's Nest in Dietrich.



### Chamber Ribbon Cutting

Devils Do Hair Salon in Dietrich will be hosting the Lincoln County Chamber of Commerce for an open house on August 19th at 5:30 pm, just prior to the regular monthly meeting. Please join us and support our local businesses!

Visit the Lincoln County Chamber of Commerce website at:  
<http://www.goodinghospital.org/ShoshoneChamber.htm>  
More information added every week!

# ESGR Boss Lift 2009

Our own **Payson Reese** had the opportunity of attending the ESGR Boss Lift in July. He is gracious enough to share his experience with us below.

For the 2009 ESGR Bosslift, it was a real adventure for me to see what our Armed Forces go through daily. To start out the day and half adventure the group of business leaders from around the valley and all over the state of Idaho and Oregon was picked up at various airports. The group from the Magic Valley was picked up in Twin Falls by a KC135 Air Tanker from the Alaska Air National Guard. From there we were flown to Gowen Field and loaded onto a bus and taken to the newly built Theater where the group was greeted by many people. After have lunch and a briefing from many leaders from the Idaho National Guard we departed to our stations. There were four stations that included Simulators which included weapons, hum-vee rollover exercises, Armored Tanked exercise and fire or no fire training. The next station was a flight in a Blackhawk helicopter to the Orchard Training Range where there were a group of men and women were preparing to launch a unmanned drone into the air. Also there was a display of vehicles from satellite stations to a water purifier unit. After the flight back we were issued our room keys and then prepared for the dinner that was provided to us. The keynote speaker was General Craig R. McKinley the Chief of the National Guard. After having a good night's rest the group was back on the buses and heading to the last two stations. The next station was a view and interaction of the A-10. Unfortunately, I was not a good pilot in the simulator as I was flying upside down and crash landed. We went out to the tarmac to view the A-10's. Some other things that we viewed



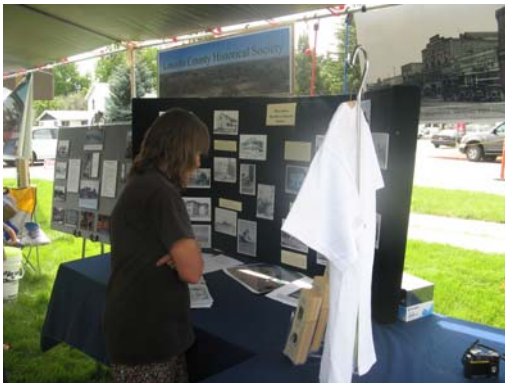
were an Apache Helicopter, A display of the Homeland Security Bio-Hazard unit, and F-15. While on the tarmac we got to view a few A-10 & F-15 take off. After returning to the buses we then went to the display of the Marines tanks and got to view inside of one. After we viewed the tank we were placed on the bus and giving a tour of the base and told the history of Gowen Field. We returned to the theatre and greeted by many people. Then the General of the 116<sup>th</sup> Brigade gave a talk and then we were taken back the plane which we were brought on. Through the day and a half of having the experience of what our men and women go through and seeing what they do and go through while in training

I have the most upright respect for our men and women in the armed forces. If you ever get a chance be sure to say thank you our men and women that protect us every day.



## Lincoln County Historical Society Attends Shoshone Arts in the Park

The Lincoln County Historical Society attended the Shoshone Arts in the Park July 11 & 12 at the Lincoln County Courthouse Lawn. The society has a large booth with a wide variety of items for the public to view. Displays featured the McFall Hotel which was built in the early 1900's, A large display of photos of various buildings and people from Lincoln County. A display case held items from the Shoshone Ice Caves, The Manhattan Café, The History of Richfield Book and various matchbooks that came from various businesses in Shoshone. Bud Andrew and Casey Kenaston produced a DVD on the History of Shoshone, Idaho. The DVD was featured and played throughout the weekend. The Society had t-shirts a Poem book from Miriam McFall Starlin and note cards on hand for purchase also. Also during the weekend of the Arts in the Park, the Union Pacific Idaho Operation Lifesaver Train was in town giving rides around Shoshone. It was a big success as from the young to young at heart were rushing to get a chance to ride the train around town. If you would like to purchase any of the merchandise or a membership from the Lincoln County Historical Society you can stop by 2nd Time Around/Lincoln County Historical Society at 102 South Rail Street East in Shoshone. Hours are from Monday through Saturday 11:00 am to 5:30 pm. The Lincoln County Historical Society has monthly meetings on every 2nd Wednesday of the month. The next regular meeting will be August 12, 2009 at 6:30 at **2nd Time Around/Whistle Stop in Shoshone.**



### **\*Attention Lincoln County Businesses\***

**Please join us and support our local businesses! Please contact a Chamber member to become a participating business.**

**The Chamber recognizes the economic difficulties small businesses are faced with. We are offering businesses to join the Chamber at a reduced rate. If you are interested, please contact one on the Chamber members listed on the application at the end of this newsletter. Please help us give back to our community!**



## Fall semester will soon be upon us...

**FALL SEMESTER 2009** courses start August 24. Credit courses in economics, English, finance, history, math, medical terminology, music, physics, and reading are all offered at the North Side Center. Enrollment is open NOW—come see us and we'll help you register!

### Adult Enrichment course starting in August:

**Fly Casting Basics** (6-8:30 p.m., Wednesday, Aug. 26) Receive hands-on instruction in the various types of casts, with lots of time to practice the casts you'll learn. Find out how to apply the casts to local fishing waters. Bring your fly rod if you own one; the instructor will have a limited number of rods available for use during class. \$40

### And here's a taste of what's coming in September...

Annie Get Your Gun (Handgun Selection)  
 Choosing the Right Organizing  
 Cha-Cha  
 Star Quilt  
 Handgun Safety  
 Healthy Aspects of Aging  
 Digital Scrapbook


Introduction to GPS  
 One Room Make Overs  
 Spanish for Agriculture  
 Yoga Retreat Day  
 Golf Swing & Chipping Clinic  
 Watercolor with Roy Mason  
 Mastering the Digital Camera & Photography for Beginners



For course descriptions, fees and registration information, call us at **934-8678**, e-mail us at [northsidecenter@csi.edu](mailto:northsidecenter@csi.edu) or go to [www.csi.edu/northside](http://www.csi.edu/northside).

# August 2009

## Calendar of Events

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3 Dietrich City Council, City Hall @ 7:00 pm	4 Shoshone City Council, City Hall @ 7:00 pm	5 Lincoln Co. Community Justice, Courthouse Jury Room @ 5:00 pm	6	7	8
9 Richfield City Council, City Hall @ 7:30 pm Lincoln Co. Commissioners, Courthouse @ 8:30 am	10 Shoshone School Board, School Library @ 7:30 pm Rec. Dist @ Rec. Dist. Office @ 6:00 pm	11 Lincoln County Fairboard, Extension office @ 8:00 pm	12 Lincoln Co. Planning & Zoning, Courthouse @ 7:00 pm Dietrich School Board, Conf. Room @ 6:30 pm RMVEDA @ 6:00 pm	13	14	15
16 Richfield School Board, Richfield School @ 7:30 pm	17 Shoshone City Council, City Hall @ 7:00 pm	18 Chamber of Commerce Meeting, Eagle's Nest @ 5:30 pm DEVILS DO HAIR SALON Open House 5:30	19	20 Shoshone School Begins	21	22
23 Lincoln Co. Commissioners, Courthouse @ 8:30 am	24 Shoshone Planning & Zoning, City Hall @ 7:00 pm	25	26	27	28	29
30	31					

**August Community Events**

August 3<sup>rd</sup> - Dietrich City Council, City Hall @ 7:00 pm  
 August 4<sup>th</sup>- Shoshone City Council, City Hall @ 7:00 pm  
 August 5<sup>th</sup>- Lincoln Co. Community Justice, Courthouse Jury Room @ 5:00 pm  
 August 10<sup>th</sup>- Lincoln Co. Commissioners, Courthouse @ 8:30 am  
 August 10<sup>th</sup>- Richfield City Council, City Hall @ 7:30 pm  
 August 11<sup>th</sup>- Shoshone School Board, School Library @ 7:00 pm  
 August 11<sup>th</sup>- Recreation District, Rec. District Office, @ 6:00 pm  
 August 12<sup>th</sup>- Lincoln Co. Fairboard, Extension Office @ 8:00 pm  
 August 13<sup>th</sup>- Lincoln Co. Planning & Zoning, Courthouse @ 7:00 pm  
 August 13<sup>th</sup>- RMVEDA @ 6:00 pm  
 August 13<sup>th</sup>- Dietrich School Board, Conference Room @ 6:30 pm  
 August 17<sup>th</sup>- Richfield School Board, Richfield School @ 7:30 pm  
 August 18<sup>th</sup>- Shoshone City Council, City Hall @ 7:00 pm  
 August 19<sup>th</sup>- Lincoln Co. Chamber of Commerce Meeting, Eagle's Nest in Dietrich @ 5:30 pm  
 August 19<sup>th</sup>- Lincoln Co. Chamber of Commerce Ribbon Cutting Devils Do Hair Salon, Dietrich @ 5:30 pm  
 August 24<sup>th</sup>- Lincoln Co. Commissioners, Courthouse @ 8:30 am  
 August 25<sup>th</sup>- Shoshone Planning & Zoning, City Hall @ 7:00 pm

**Lincoln County School Events**

Shoshone School District Registration dates  
 Jr/Sr Aug 10<sup>th</sup>  
 Fr /Soph Aug 11<sup>th</sup>  
 Jr. High Aug 12<sup>th</sup>,  
 New Elem. Students 10-13<sup>th</sup>

Please visit:  
 Richfield School District website @ <http://richfieldtigers.googlepages.com/>

Shoshone School District website @ <http://www.shoshone.k12.id.us> and the

Dietrich School District website @ <http://www.sd314.k12.id.us> for a complete list of sporting and academic events.

Green- School District Meetings & Events  
 Blue- Government meetings  
 Red- Lincoln Co Chamber of Commerce Events  
 Purple- Recreation District Events  
 Orange- Church/Civic Events  
 Black- General Information



## Chamber Member Benefits

- Direct referrals from the Chamber
- Listing in a Local Business Guide
- Brochure display in the Visitors Center
- Periodic E-Newsletter Updates
- Ribbon Cutting & Open House Ceremonies for new businesses & re-locations as well as established businesses
- Newspaper Articles Featuring Member Businesses & Services
- E-Newsletter updates
- Participation in *Business After Hours*. A great way to network your business and learn about other organizations and services in our region.
- The opportunity to participate in various community events sponsored by the Chamber and Chamber committees.
- Access to Chamber Educational Opportunities and Lending Library

## 2009 Board of Directors

- Rusty Parker – Intermountain Financial Group - – President
- Sara Otto – Gooding County Memorial Hospital – – Vice-President
- Wendi Mcknight – Treasurer – Lava Java & Mcknight Construction (& Spar Mcknight)
- Julie Oxarango-Ingram – Shoshone Arts in the Park and Lincoln Co. Community Justice – – Secretary
- Chrystine Davis – Wells Fargo Bank
- Dr Keith Davis – Shoshone Family Medical Center
- Paul Goicochea-Rocky Mountain Hardware
- Janet Hampton – Sawtooth Dental & Prepaid Legal Services
- Marsha Hiatt – LincolnCountyChatterBlogspot & Lincoln County Commissioner
- Mitch & Acee Laundry/Lucero- A+ Turkey Farm
- Karen McClure – Wild West Business Park, Girl's Gathering Place, Beddaho Real Estate
- Patty Nance – The Keeping Room
- Ann Parker - Lincoln Co Fair Board
- Terri Pendleton – Desano Place
- Claudia & Payson Reese – 2nd Time Around Antiques & Collectables
- Al Stevenson & Christy Davies – St Benedict's Family Medical Center

LINCOLN COUNTY

CHAMBER OF  
COMMERCE

**Membership  
Application**

**2009**

Contact: Julie Oxarango-Ingram,  
Secretary  
210 West C Street  
Shoshone, ID 83352

h-(208) 886-2466...c-(208) 309-3090

Email: [julieingram@cableone.net](mailto:julieingram@cableone.net)

*Lincoln County Chamber  
Mission Statement*

The mission of the Lincoln County Chamber is to advance appropriate civic commercial interests in Lincoln County, Idaho, actively promoting and connecting our businesses with the public, sponsoring and supporting local events, and serving as a resource for businesses, governments, and individuals, seeking information about our local area.

## Membership Application 2009

Business Name: \_\_\_\_\_

Physical Address: \_\_\_\_\_

Mailing Address, City/State/Zip: \_\_\_\_\_

Business Owner: \_\_\_\_\_

Contact Person, if different: \_\_\_\_\_

Business Phone: \_\_\_\_\_

Cell/Other Phone: \_\_\_\_\_

Fax: \_\_\_\_\_

Email: \_\_\_\_\_

Website: \_\_\_\_\_

Hours of Operation: \_\_\_\_\_

New Member     Renewing    Category # \_\_\_\_\_ # of Employees: \_\_\_\_\_ Annual Dues: \$ \_\_\_\_\_

Method of Payment

Check #: \_\_\_\_\_

**Describe your business.** We use this information to advertise your business or organization on the Chamber website and in Chamber publications. (print clearly or email to [julseingram@cabl Leone.net](mailto:julseingram@cabl Leone.net))

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### Lincoln Co. Chamber Dues, 2009

<u>Category</u>	<u>New Member</u>
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(After June. Membership is 1/2 fees listed below)

- #A: 1 to 5 employees                    100.00
  - #B: 6 to 10 employees                 200.00
  - #C: 11 to 20 employees                300.00
  - #D: 20+ employees                     400.00
  - #E: Individual (Pvt. Citizen)         50.00
  - #F: Non-Profit Org.\*                    75.00
  - #G: Government^                        200.00
  - #H: Associate Member+                50.00
- \*churches, service clubs, non-profits, non-government  
^city, county, state, federal, school or college

#### *Payment Schedule*

Dues are paid annually and are due by Dec. 31.

**Please indicate your interest in serving on or sponsoring any of the following Events or Committees :**

- Ambassadors
- Economic Development
- 4th of July
- Arts in the Park
- Fiddlers Festival/Competition
- Halloween/Christmas Events
- Annual Dinner and Awards